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November 9, 2023

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 Representative: Hideyo Kokubun  
 President, Group CEO  
 Code No.: 9744 TSE Prime Market

## Notice Regarding Revisions to Non-consolidated Earnings Forecasts

Meitec Group Holdings Inc. (the Company) announces that in conjunction with its transition to a holding company structure through an absorption-type company split, carried out on October 1, 2023, it has revised its non-consolidated earnings forecasts for the fiscal year ending March 31, 2024, as follows.

### 1. Concerning revisions to non-consolidated earnings forecasts

#### (1) Revisions to non-consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

| (millions of yen)  | Net Sales | Operating Income | Ordinary Income | Net Income |
|--|-----------|------------------|-----------------|------------|
| Previously announced forecasts<br>(A) (May 11, 2023) <sup>Note 1</sup> | 87,500    | 13,200           | 14,400          | 10,300     |
| Revised forecasts (B) <sup>Note 2</sup>                                | 46,240    | 8,900            | 10,500          | 8,300      |
| Change (B-A)   | (41,260)  | (4,300)          | (3,900)         | (2,000)    |
| Change (%)   | (47.2)    | (32.6)           | (27.1)          | (19.4)     |
| Reference: Results FY ended<br>Mar. 31, 2023                           | 83,765    | 13,212           | 14,113          | 10,719     |

(Note 1) This is the combined full-year earnings forecasts for the Company and Meitec Corporation as announced on May 11, 2023, in “Results for the Fiscal Year Ended March 31, 2023,” which does not take the transition to a holding company structure into account.

(Note 2) The non-consolidated earnings forecasts take actual earnings up until the first half of the fiscal year and incorporate the projected non-consolidated earnings in the second half of the fiscal year by the Company after it transitions to a holding company structure.

### 2. Reasons for revisions

As indicated, in the Company’s non-consolidated earnings from October 1, 2023, its sales will be limited to dividends received from operating companies under the Group umbrella since the Company is a holding company, and thus the Company has revised the full-year non-consolidated earnings forecasts.

The impact from this matter on consolidated earnings will be negligible. For further information regarding the consolidated earnings forecasts and details of this matter, please refer to the IR presentation materials for the “Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2024,” which was released today on the Tokyo Stock Exchange’s Timely Disclosure network (TDnet) and the Company’s website.

(Reference)

The combined earnings forecasts for the Company and Meitec Corporation are as follows.

| (millions of yen)                                 | Net Sales | Operating Income | Ordinary Income | Net Income |
|---|-----------|------------------|-----------------|------------|
| Previously announced forecasts (A) (May 11, 2023) | 87,500    | 13,200           | 14,400          | 10,300     |
| Revised forecasts (B)                             | 88,000    | 13,800           | 15,000          | 10,500     |
| Change (B-A)                                      | +500      | +600             | +600            | +200       |
| Change (%)  | +0.6      | +4.5             | +4.2            | +1.9       |
| Reference: Results FY ended<br>Mar. 31, 2023      | 83,765    | 13,212           | 14,113          | 10,719     |

End

Note: The above forecasts were made based on information available as of the date of this release.  
 Actual results may differ from the above forecasts due to various factors hereafter.