

November 9, 2023

Company Name: Meitec Group Holdings Inc.
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE Prime Market

Notice Regarding Purchase of Treasury Shares

(Purchase of treasury shares pursuant to the provisions of its Article of Incorporation in accordance with the Article 165, paragraph 2 of the Companies Act)

Meitec Group Holdings Inc. (the Company) announces that, at the Board of Directors Meeting held on November 9, 2023, it resolved to purchase treasury shares pursuant to the provisions of Article 156 which is applicable in accordance with Article 165, paragraph 3, of the Companies Act as follows.

1. Reason for purchase of treasury shares

As there is no particular concern about the capital adequacy and fund balance, the Company decided to purchase treasury shares during the current fiscal year in accordance with its Basic Policy Regarding Profit Distribution.

For details, please refer to the IR presentation materials for the “Results for the 2nd Quarter of the Fiscal Year ending March 31, 2024,” which was released today on the Tokyo Stock Exchange’s Timely Disclosure network (TDnet) and the Company’s website.

2. Details of purchase

- (1) Class of shares to be purchased: Common shares of the Company
- (2) Number of shares to be purchased: Up to 1,400,000 shares
(Percentage to the total number of issued shares (excluding treasury shares): 1.79%)
- (3) Total price of shares to be purchased: Up to 3,500 million yen
- (4) Purchase period: From November 10, 2023 to February 29, 2024

(Reference) Status of treasury shares held by the Company as of September 30, 2023

Total number of issued shares (excluding treasury shares): 78,421,293 shares
Number of treasury shares: 4,078,707 shares

Note: This document has been prepared for the sole purpose of publicly announcing the decision on the purchase of treasury shares by the Company, and not for the purpose of soliciting investment.

End