

November 9, 2023

Company Name: Meitec Group Holdings Inc.
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE Prime Market

Notice Regarding Dividend of Retained Earnings (Interim Dividend) and Revision of the Year-end Dividend Forecast

Meitec Group Holdings Inc. (the Company) announces that, at the Board of Directors Meeting held on November 9, 2023, it resolved to pay dividend of retained earnings (as the interim dividend for the fiscal year ending March 31, 2024) on the record date of September 30, 2023 as follows.

Also, the Company announces revision of the dividend forecast for the fiscal year ending March 31, 2023 (the year-end dividend) released on May 11, 2023 as follows.

1. Details of Interim Dividend

	Amount Decided	Most Recent Dividend Forecast (Announced on May 11, 2023)	Previous Year's Dividend (FY ended March 31, 2023)
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	44.00 yen	40.00 yen	39.00 yen
Total dividend	3,451 million yen	-	3,125 million yen
Effective date	November 30, 2023	-	November 30, 2022
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Because profit attributable to owners of parent for the six months ended September 30, 2023 exceeded the forecast announced at the beginning of the fiscal year, the Company has decided to change the amount of the interim dividend and pay 44.00 yen per share, in line with the 60% payout ratio announced at the beginning of the fiscal year. As a result, the interim dividend increased by 4 yen compared to the initial forecast and increased by 5 yen compared to that for the previous fiscal year.

3. Revision of the Year-end Dividend Forecast

The Company has been receiving multiple opinions and diverse requests through dialogue with shareholders and investors.

As a result of a multifaceted discussion based on matters that have been requested often recently, the Company has decided to revise the allocation ratio of dividends (A) to treasury share acquisitions (B) from A:B=6:4 in the initial forecast to A:B=7:3, while maintaining a total return ratio of 100%.

In line with this, the year-end dividend forecast has been revised as follows.

Record date	Dividend per share		
	2nd Quarter	Year-end	Total
Previous Forecast	40.00yen	49.00yen	89.00yen
Revised Forecast		63.00yen	107.00yen
Current Year's Dividend	44.00yen		
Previous Year's Dividend	39.00yen	63.00yen	102.00yen

End